



WOODEND DISTRICT NETBALL CLUB

Building strong, confident young people in Woodend

Treasurer's Report For Annual General Meeting on 5/12/22 Woodend District Netball Club

Financial year: 1 Oct 2021 - 30 Sept 2022

Tabled:

1. WDNC Profit & Loss Summary - Comparative to same period last year
2. WDNC Profit & Loss Summary - this financial year only
3. WDNC Balance Sheet - Comparative with same period last year
4. WDNC Balance Sheet - this financial year only
5. WDNC Profit & Loss Detailed - this financial year
6. Document signed by Melissa and Mike that financials are 'true and fair' view of financial position.
7. Document to be signed by a committee member (Mike) to certify that financial statements were presented to members at the meeting

Financial year analysis

- **Balance Sheet**

-Bank account is up **\$4,546** compared to same time last year and stands at **\$31,122** at the end of the financial year of September 30th. This includes the registrations for the summer comp that took place in Oct/Nov but many of the expenses relating to it including umpires, trophies etc were made after the end of the financial year of Sept 30 and as it stands as of the meeting date of 5th Dec, the bank balance is a combined total of **\$27,910.28** with the pizza truck for the last day of summer comp still to pay.

-We introduced in October a second transaction account with a debit card attached for smaller purchases so currently there is **\$2,249.45** in that and **\$25,660.83** in the main account.

- A negative liability value of **\$154** remains as a credit on the Buffalo Stadium account due to an incorrect charge in 2020. This has been reduced from \$246 the previous yr. We had been receiving free usage of the outdoor courts for several years due to the club funding the upgrade of the courts in 2016. This arrangement has now ended and Buffalo have recommenced charging for the outdoor courts.
- BBQ shelter of **\$5,870** remains on the balance sheet as record of asset paid for by the club.
- **Operating Profit/Loss-** for the financial period is **\$4,560 and is a 171.67%** increase on last year. This is largely due to the summer comp being run again after three years of being unable to run it due to covid. And, although we have had greater expenditure in areas such as uniform subsidies, we have increased sponsorship & fundraising, none of which has been done in recent years. More details below.

Income trends -

Registrations - New Netball Victoria accounting procedures this year means the registrations are not correctly reflected in the profit and loss comparative report - In the past we were previously paid Woodend and MRNA portions of the fees by Netball Victoria and then invoiced by MRNA for their fees. Now the Woodend funds only are paid by NV into our account, so these have been recorded differently in our accounts. See the breakdown below as it shown in the Profit and Loss Comparative Summary

2021 regos		2022 regos	Actual diff	% diff
MRNA & WDNC	\$5,845	-		
Less MRNA	\$4,050	-		
WDNC	\$1,795	\$7,705	+\$5,910	+429.23%

Overall the registrations were up \$5,910 to previous year. This is mainly due to the summer comp being held again, and also for the winter comp, there were no early bird discount given this year due to the late timing of opening registrations so individual fees were greater. Numbers of registrations also increased slightly as there has been more focus on growing the club.

Sponsorship - this year was \$2,350 in total compared to zero previous year. Thank you to Talbot Homes (\$1750)and Jellis Craig (\$600).

Grants were down \$508 compared to the previous year. The grant received this financial year of \$1500 was applied for in the previous year as part of a series of covid related grants. No grants were applied for this year. We continue to advertise for a Grants and Fundraising position.

Canteen/BBQ We have been able to run bbqs again after a long break and we have made over \$700 net income for two bbqs run at MRNA. This helped pay for free bbq put on at end of winter comp costing about \$380.

Expense trends -

Uniform This year we have purchased complete uniforms including beanies, training tops, hoodies and subzero jackets. As a once off to encourage players and parents to get decked out in all the gear the club has subsidised a portion of the players uniform. Total expense of \$6,150 with \$3,600 recouped in sales, costing the club \$2,550. A worthwhile investment to see all the kids and parents with the team colours around the club.

Equipment replacement - down by \$407

Gifts entertainment - the reports show this is up by \$1,515 from zero last period but this is because both winter 2021 and 2022 were reported in the same period. Celebrations were delayed in 2021 due to covid where each coach and their team were allocated \$100 for a meal out (\$600 total.) 2022 the coaches received a \$50 voucher each for their contribution (\$830 - there were multiple coaches- up to three per team this year which we will aim to narrow down to one or possibly two maximum for future comps, this will be discussed at AGM).

First aid - up by \$266.26 from zero last year. They kits hadn't been topped up for a while and needed several supplies

Trophies - report shows they are up by \$\$1185 but this figure includes the previous winter season trophies as well as this years but transactions were made in same reporting period due to the timing of the transaction.

Website - down from \$259.91 to zero tis year. The website run by Go Daddy required a renewal payment every two years which became complicated when needing to transfer details for the authorised person when that committee member left the club. Instead of renewing a new free website was set up by Mike Boudrie.

Summary -

The club remains in a healthy position with a bank balance of a combined total of **\$\$27,910.28** thanks to sponsorship, fundraising, an increased number of registrations with summer comp now being run and at an increased rate more in line with surrounding clubs.

With greater expenditure forecast this year with things such as subsidising the coaches registration which is required by Netball Victoria, court hire at buffalo now being charged, equipment such as new balls, team bags and first aid kits to be purchased the fees have slightly increased to account for this.

We will also be adding purchase of dresses at cost price of \$55 to the winter fees the next season so along with the increased fees of MRNA (\$10) NV (\$4) and WDNC (\$6) the overall fee will look like a bit of a jump at \$250 compared to \$175 last year. Even at this rate it is still one of the cheapest in the surrounding area, and with options for buying and selling the purchased dresses in future this added cost for dresses will be an option in future years.

More discussions about expenditure of the club money such as potential shelters at the training courts are ongoing and will also be discussed at the AGM as well as potentially putting some aside in a term deposit.

Thank you to the committee for all the support and especially to Mike for taking on so many extra roles on top of the presidency and injecting so much passion and enthusiasm into the club as well as introducing club sponsorship, new uniforms and much more, and Kristy for taking on a big role in registrations with a complicated new Netball Victoria system and running the summer comp plus being present everywhere the club has required help.

I look forward to what is in store for the club in 2023.